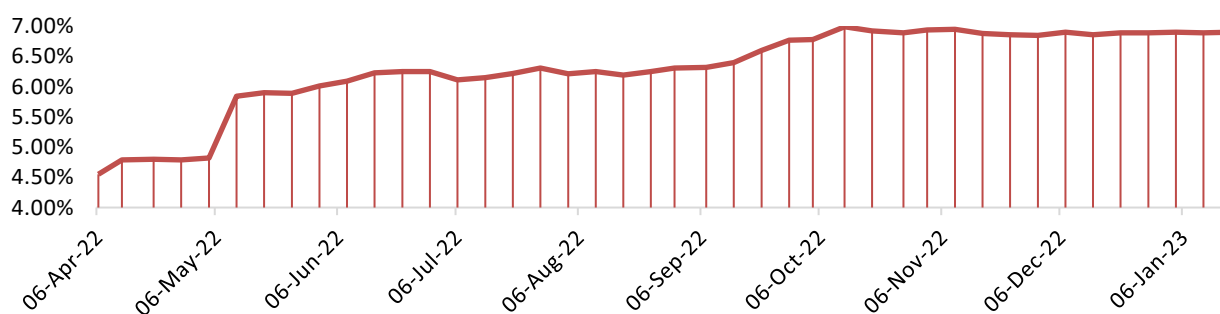


## For Investment in Government Securities Contact Your NSE Broker

### Interest rates on the rise

364-Day T-bill Yield Trend (In %)



### Government Securities recent yields in comparison with FD rates

Maturity Bucket	FD Rates	T-bill
91 Day	4.50%	6.41%
182 Day	5.25%	6.80%
364 Day	6.75%	6.90%

Maturity Bucket	FD Rates	G-sec	SDL
3 Year	6.25%	7.05%	7.33%
5 Year	6.25%	7.18%	7.48%
10 Year	6.25%	7.33%	7.58%
15 Year	NA	7.38%	7.59%

\*Source: FD Rates - SBI 23 Jan 2023, G-sec/SDL - FBIL Valuation 16 Jan 2023, T-bill – 18 Jan 2023 Auction Cut-off

## About : Nifty Financial Services Index

The Nifty Financial Services Index is designed to reflect the behavior and performance of the Indian financial market which includes banks, financial institutions, housing finance, insurance companies and other financial services companies.

Methodology	Periodic Capped Free Float
No. of Constituents	20
Index Rebalancing	Semi-Annually (Jan 31&July 31)

Particulars	1 Year	5 Years	Since Inception
Total Return	10.47	13.27	18.04
Beta (NIFTY 50)	1.11	1.20	1.16
Correlation (Nifty 50)	0.92	0.92	0.91

Data as on December 30,2022

Top constituents by weightage	Weight(%)
HDFC Bank Ltd.	22.87
ICICI Bank Ltd.	19.81
Housing Development Finance Corporation Ltd.	15.16
Kotak Mahindra Bank Ltd.	8.44
Axis Bank Ltd.	8.05
State Bank of India	7.51
Bajaj Finance Ltd.	5.58
Bajaj Finserv Ltd.	2.67
HDFC Life Insurance Company Ltd.	1.78
SBI Life Insurance Company Ltd.	1.77

Data as on December 30,2022

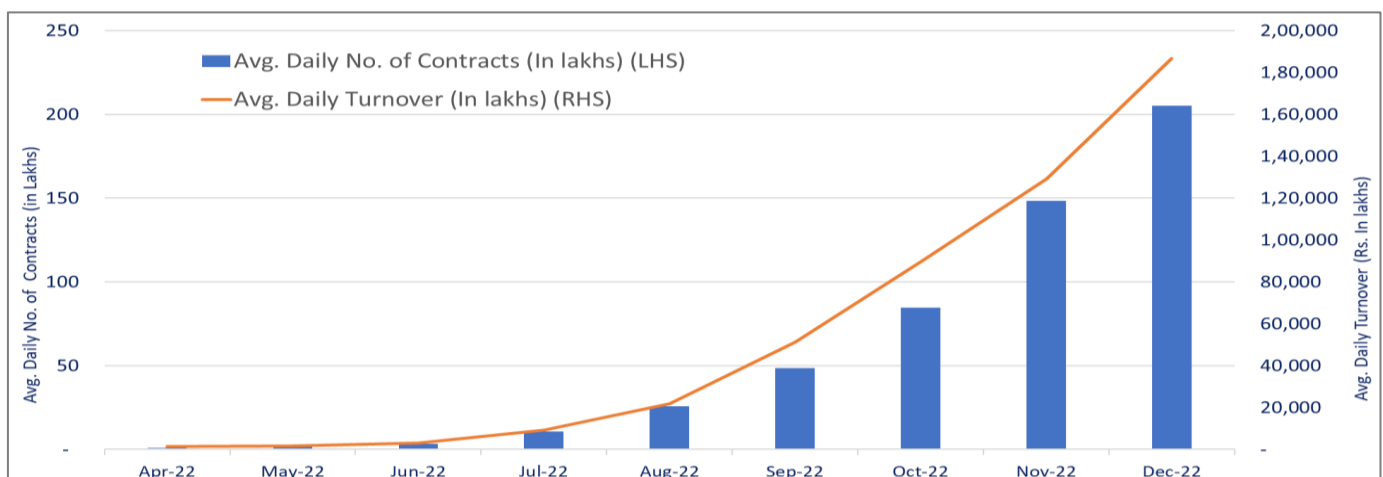
Particulars	Nifty 50 Index	Nifty Financial Services Index
Total Number of stocks	50	20
Stock weight capping	No	Yes
Standard Deviation		
Last 1 Year	17.28	20.78
Last 5 Years	19.40	25.29

\*Average daily standard deviation annualized

## Contract Specifications : Nifty Financial Services Index Futures and Options

Symbol	FINNIFTY
Instruments	Futures & Options
Lot Size	40 (Contract Value ~ Rs 7,52,000 @ index value 18800)
Trading Cycle	3 monthly Futures and 4 weekly & 3 monthly options
Expiry Day	Tuesday
Option Style	European Call and Put Options
Strike Scheme	Weekly and Near Month Expiry : 20-1-20 of 50 strike interval and 20-1-20 of 100 strike interval Middle & Far Month Expiry : 20-1-20 of 100 strike interval and 20-1-20 of 500 strike interval

## FINNIFTY Derivatives Statistics



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## About Central and State Government Securities

- Government Securities (G-sec and T-bills) are securities issued through RBI on behalf of Central Governments to meet their borrowing requirements
- State Development Loans (SDL) are securities issued through RBI on behalf of State Governments to meet their borrowing requirements and are also considered part of the government securities market
- Redeemed at face value on maturity
- Available in varied maturity tenors

## Benefits of Investing

- Competitive returns compared to fixed deposits (FDs)
- G-sec and T-bills can be used as cash component for collateral with applicable haircuts
- Assured Periodic Returns – regular stream of coupon payments every six months
- Available across maturities, so investors can invest as per their goals
- Safer investment alternative to diversify your portfolio
- May provide capital appreciation depending on interest rate cycles
- No tax deducted at source

## Where to Purchase?

### Non-Competitive Bidding Facility for Retail Investors

- NSE acts as aggregators/facilitators for non-competitive bidding
- Investors will be able to participate through existing trading members of the Exchange
- Eligible Participants - Retail Individuals, Corporate Bodies, Institutions, PFs, Trusts etc.(entity do not maintain SGL account and/or Current Account with RBI)
- The minimum amount for bidding will be Rs.10,000 (face value) and thereafter in multiples of Rs. 10,000
- Investors permitted to make single bid at an auction
- Allotment at weighted average rate of yield / price which emerged from competitive bidding
- Direct credit of securities in Investor's demat account

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## National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051, INDIA.

Tel.: 91-22-2659 8100-8114 | Fax : 91-22-26598120

Website : [www.nseindia.com](http://www.nseindia.com)

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